COP29 Outcomes and Impacts on UNEP Programme of Work

Martin Krause
Director
Climate Change Division,

27 February 2025

New Collective Quantified Goal on climate finance (NCQG)

- Mobilize and combine public and private finance
- Using scarce grants to leverage loans and investments
- Partnering with IFIs, UNCDF and deploying innovative financial instruments

Mitigation

- Upgrade NDC messaging: economic blueprint for decarbonization and resilience
- NDCs: political mobilization, technical support to countries, analytics, advocacy
- Support to Transparency/BTR process, underlining its foundational role



Article 6: Carbon Markets

- Capacity building
- Analysis of options to improve countries' accessibility to both Article 6.2 and 6.4.
- Work with stakeholders to facilitate the use of nature-based credits in Article 6.
- High focus on integrity

Article 10: Technology

- New CTCN Director
- Hosting arrangement for the CTCN
- Host selection at COP31, and a new hosting agreement by 2027.



Article 7: Adaptation

- Guidance to GEF on co-benefits
- Continued engagement with NAP sharing UNEP experiences on NAP design and implementation
- Increase CTCN support on adaptation

Article 8: Loss and Damage

- Provide technical inputs to the ExCom of the WIM, including requests from Member States regarding the state of loss and damage
- Develop methodologies for assessing losses and damages and support MS



Article 13: Transparency (ETF)

- Focus on long-term support (across cycles) and synergies across MEA reporting
- Accessing and implementing CBIT project. Ensure continuity of CBIT-GSP
- Establish UNEP internal process on connection points between Article 6 and 13
- Further develop the narrative for UNEP's climate science and transparency work.

Art. 14: Global Stocktake (GST)

- No major agreed outcome on GST so UNEP will continue to monitor and follow developments.

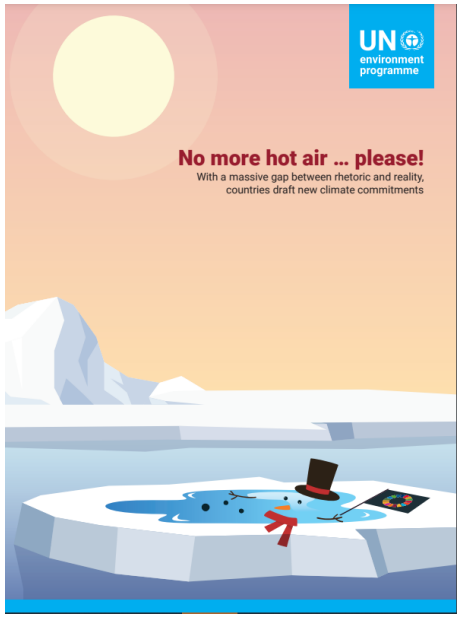


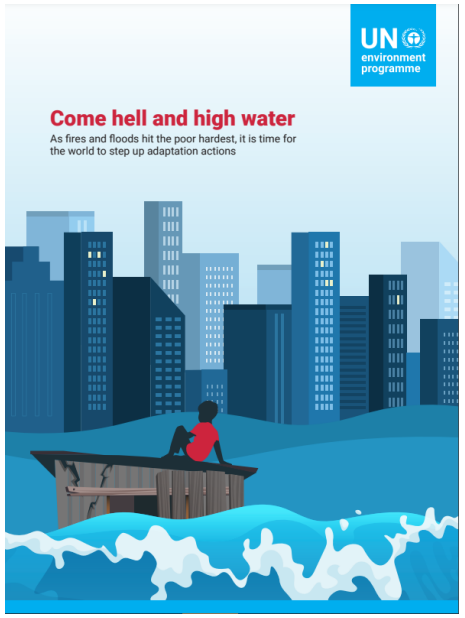
Key UNEP engagements @ COP29

- **GMP Ministerial**
- **IMEO Ministerial**
  - Eye on Methane Data Platform
  - Eye on Methane Annual Report
- **Circular Economy Ministerial**
- **Caspian Sea Ministerial**
- **Transparency Ministerial**
- **Buildings Ministerial**
- **Enhanced Climate Action in Tourism Ministerial**
- **Global Cooling Pledge Roundtable**
- **COP29 Declaration on Organic Waste Methane Event**
- **COP29 Baku Dialogue on Water for Climate Action High Level Launch**

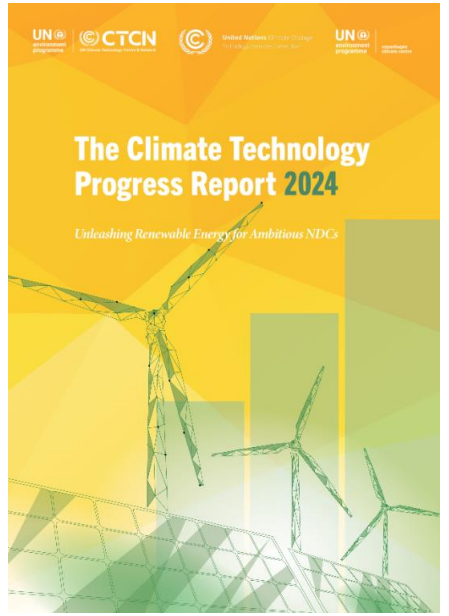


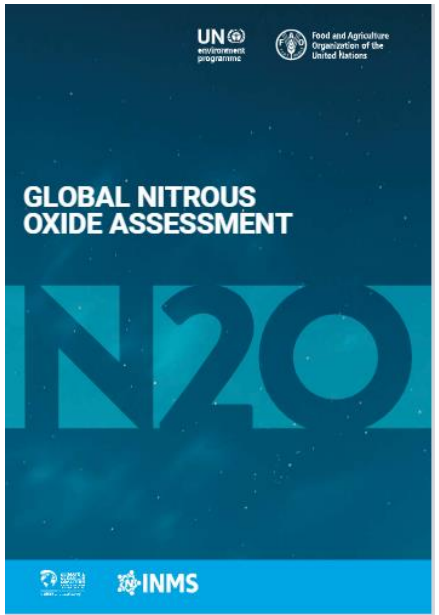
Publications



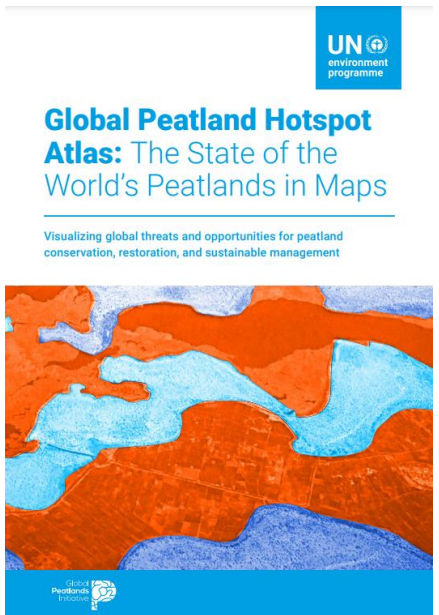












UNEP priorities for COP30

Negotiations

- Importance of NDC3.0 to the integrity of the Paris Agreement
- Advancement of mitigation outcomes
- Baku to Belem Finance Roadmap
- Review of Climate Technology Center functions and hosting arrangements
- Indicator framework for the Global Goal on Adaptation

Climate Action Track

- Buildings, Cooling, Water, Food waste and Methane, Short-lived Climate Pollutants, Transport, Energy Efficiency, sub-national action, Forests, Early Warning, Ecosystem and urban adaptation

