Private Sector Financing

Date: Thursday 26th June, 2025
Time: 11:30 a.m. – 12:45 p.m.
Modality: Hybrid
Convened by: UNEP and the World Bank Group

Context and Background

The International Conference on the Global Framework on Chemicals – For a Planet Free of Harm from Chemicals and Waste may adopt programmes to support the implementation of the Framework in order to achieve its strategic objectives, as presented in part V, "Strategic objectives and targets". Following adoption of the Global Framework on Chemicals – For a Planet Free of Harm from Chemicals and Waste in 2023, resolution V/8 was agreed on implementation arrangements, inviting "stakeholders… to collaborate on and develop proposals for implementation programmes". The IOMC convened a multistakeholder workshop to further this in Paris, on 24-26 February 2025. The workshop identified cross-cutting thematic workstreams that would provide support to specific industry sector programmes. Private sector financing was identified as a thematic workstreams, and along with five (5) other topics, will be addressed in a dedicated event during the GFC-OEWG Multi-Stakeholder Day.

Once innovations to replace processes and remove hazardous chemicals from industry are identified, one of the major barriers for the broad adoption of these innovations is access to adequate financing.

The session focuses on approaches to map the finance landscape across chemicals value chains; key levers to align chemicals value chains with the GFC targets in select high impact sectors; the role of finance to transform chemicals value chains, with complementary roles between public and private finance; key levers to mobilise private finance, including assessment of chemicals related risks, impact and opportunities.

The session supports Target D3 which specifically calls on the private sector, including financial institutions, to integrate sound chemicals and waste management into financing models and reporting. It also supports target E3 which requires that adequate, predictable and sustainable financial resources from all sources are mobilized and aligned with the GFC strategic objectives and targets. The session also constitutes an initial step to support Resolution V/3 which requests an assessment of financial flows and financial needs across chemicals value chains to achieve the GFC targets.

This session aims to serve as the foundation for a possible stand-alone Industry Sector Programme aimed at aligning private financial flows with the GFC.

Session Objectives

The main objectives of the session are to increase engagement from the finance sector in preparing the Implementation Programmes under GFC, to explore approaches to assess financial flows and financial needs across the value chains to achieve GFC targets, and to discuss finance specific topics that are relevant for redirection and alignment of financial flows with the GFC targets.

This event aims to increase knowledge and stakeholder commitment on finance along value chains as a cross-cutting thematic area relevant for strengthening industry action, with two main outcomes:

- Confirmation and further identification of activities for the workstream and way forward for the cross-cutting thematic area of finance.
- Increased stakeholder engagement and preparations for continued engagement in the GFC Industry Implementation Programme.

Agenda

Time	Program
11:30 – 10:35	**Welcome & Introduction to the Session** An overview of session objectives and agenda, and introduction of speakers **Speaker:** Sheila Aggarwal-Khan
10:35 – 11:50	**Approach to assess financial flows and financial needs across chemicals value chains** Mapping chemicals value chain in a select high impact sector: cotton value chain (clothing) **Speaker:** Rory Sullivan and Tanya Cox, Chronos Sustainability
11:50 – 12:20	**Panel discussion** Key levers of transformation of chemicals value chains and respective roles of public and private finance actors - examples in textiles and agriculture **Facilitator:** Peggy Lefort, UNEP FI

Time	Program
12:20 - 12:45	**Open discussion** Possible objectives and activities for a cross-cutting workstream on finance **Moderator:** Johannes Heister, WB
12:45 – 12:50	**Conclusion and Closing Remarks** Summary of key points and next steps **Speaker:** Rory Sullivan and Tanya Cox, Chronos Sustainability