Disclosure and Reporting Standards/Frameworks

Date: Thursday 26th June, 2025
Time: 10:00 a.m. – 11:15 a.m.
Modality: Hybrid
Convened by: UNEP

Context and Background

The International Conference on the Global Framework on Chemicals – For a Planet Free of Harm from Chemicals and Waste may adopt programmes to support the implementation of the Framework in order to achieve its strategic objectives, as presented in part V, "Strategic objectives and targets". Following adoption of the Global Framework on Chemicals – For a Planet Free of Harm from Chemicals and Waste in 2023, resolution V/8 was agreed on implementation arrangements, inviting "stakeholders… to collaborate on and develop proposals for implementation programmes". The IOMC convened a multistakeholder workshop to further this in Paris, on 24-26 February 2025. The workshop identified cross-cutting thematic workstreams that would provide support to specific industry sector programmes. Disclosure and Reporting Standards/Frameworks was identified as a thematic workstream, and along with five (5) other topics, will be addressed in a dedicated event during the GFC-OEWG Multi-Stakeholder Day.

Chemical pollution is a systemic driver of health and environmental degradation, yet its integration into financial disclosure remains fragmented and underdeveloped. With the rise of sustainability reporting standards — including ESRS, CDP, GRI, IFRS, NCP, SBTN, TNFD and ISSB's work — there is a growing push for greater clarity, comparability, and interoperability in how pollution is disclosed and addressed by financial institutions. Pollution resulting from the use of chemicals poses double materiality risks: it affects human and environmental health, and simultaneously presents regulatory, reputational, and transition risks for portfolios. Tools are evolving to help financial institutions better understand these impacts. As pressure mounts for meaningful corporate disclosures and due diligence, the financial sector needs to be equipped with aligned, practical methodologies that capture the real-world consequences of pollution.

Corporate reporting on sustainability, including chemicals and waste management, is increasingly important for companies, the public, and financial stakeholders. This session offers an opportunity to identify and examine recognized reporting standards relevant to the GFC, and to explore ways to align corporate disclosure with GFC targets, where appropriate.

The session directly supports Targets B1 to B7 which aim to ensure transparency, accessibility, and the effective use of knowledge and data in mitigating chemical risks. It also supports Target D3 which requires the private sector, including the finance sector, to adopt internationally recognised reporting standards for managing chemicals and waste by 2030.

Session Objectives

This session on enhancing disclosure standards for improved traceability of chemicals use, risks and impacts across value chains aims to build capacity, highlight interoperability efforts, and catalyze better integration of pollution and human health into financial decision-making — supporting the broader goals of the Global Framework on Chemicals (GFC). Expected outcomes include:

- Improved understanding of how pollution, especially chemical pollution, is integrated into disclosure standards.
- Understand how disclosure forms part of a process of assessing impacts and dependencies to determine impact materiality.
- Highlight the importance of corporate (client) disclosure to the financial sectors' efforts to adjust financial flows and portfolios towards reduced pollution impact targets.

It will also discuss next steps in further advancing the work as a cross-cutting thematic workstream that would provide support to specific industry sector programmes.

Agenda

Time	Program
10:00 – 10:05	**Welcome & Introduction to the Session** An overview of session objectives and agenda **Speaker:** Sheila Aggarwal-Khan
10:05 – 10:15	**Pollution in nature-related disclosure standards** Presentation of the report *Accountability for Nature: Comparison of Nature-related Assessment and Disclosure Frameworks and Standards* **Speaker:** Benjamin Warr, UNEP FI (online)
10:15 – 10:50	**Panel discussion**

	Discussions on Disclosure standards as a key enabler to mobilise finance and opportunities to enhance pollution related disclosure **Facilitator:** Peggy Lefort, UNEP FI
10:50 – 11:10	**Open discussion** Defining possible way forward to achieve GFC targets through enhanced disclosure standards **Moderator:** Peggy Lefort, UNEP FI; Johannes Heister, WB
11:10 – 11:15	**Conclusion and Closing Remarks** Summary of key points and next steps **Speaker:** Benjamin Warr, UNEP FI (Online)